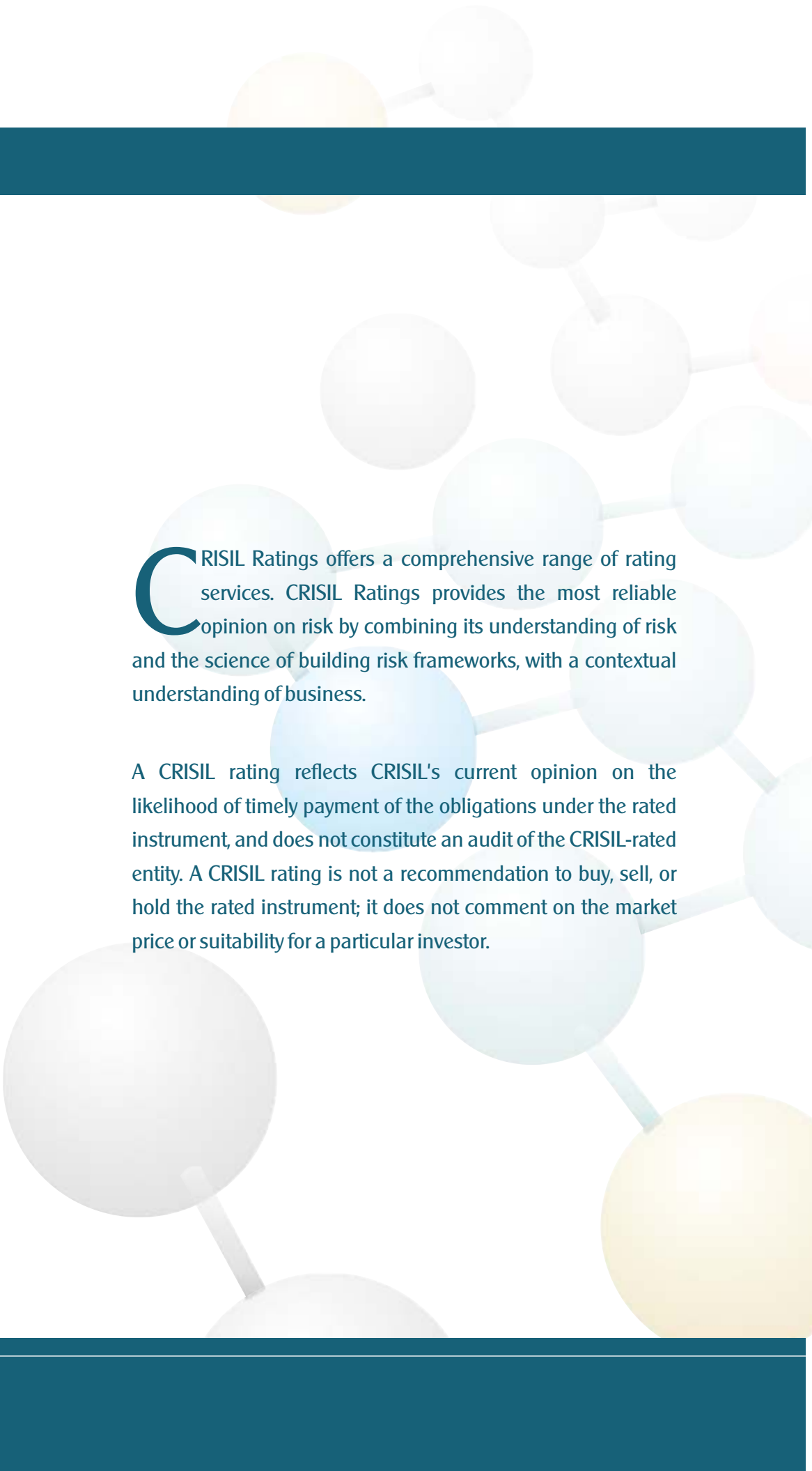




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Corporate and Infrastructure Sector Rating Methodology



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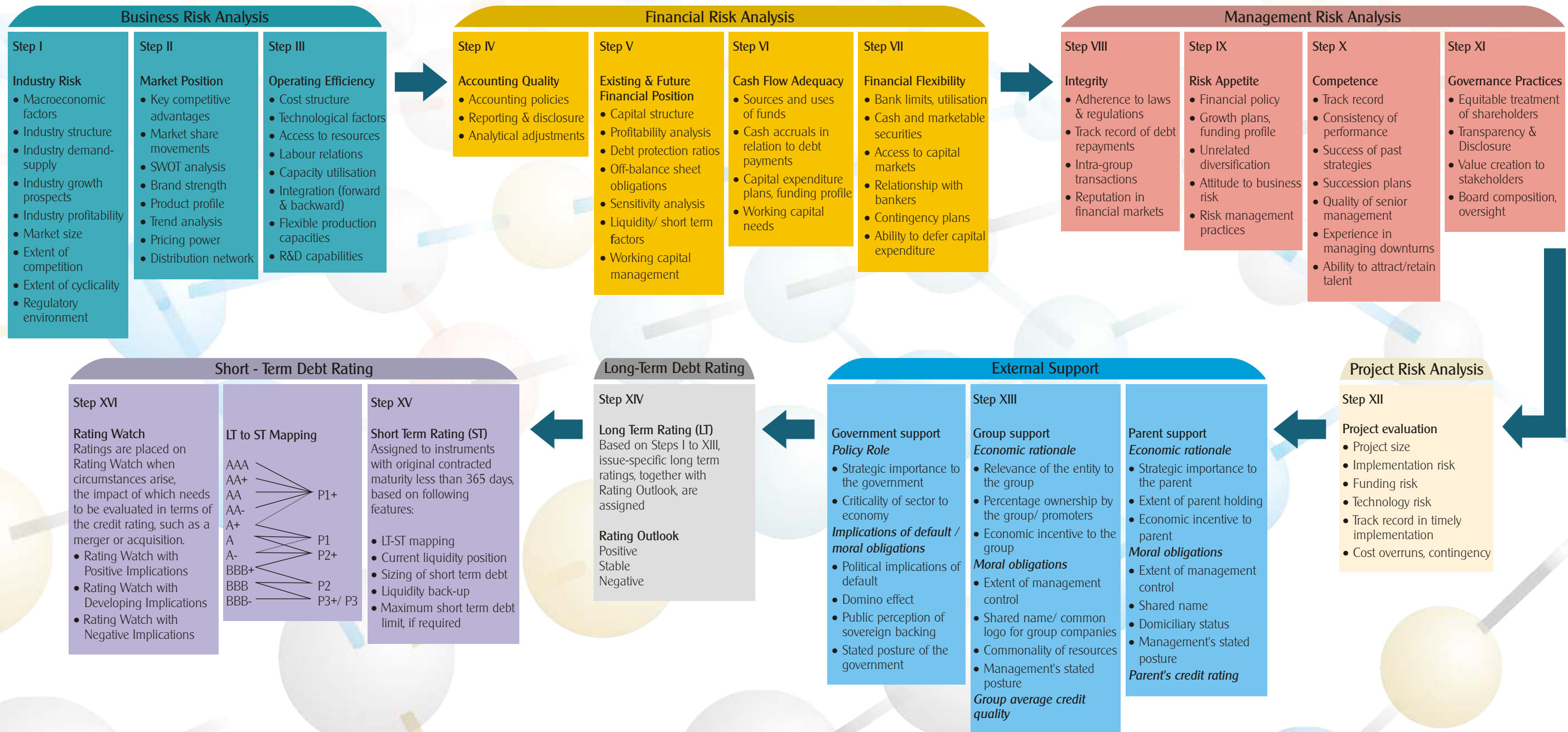
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Corporate and Infrastructure Sector Rating Methodology

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Bank Loan Rating (including Recovery Risk Rating)
Corporate Credit Rating
SME Rating
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Structured Obligations Rating

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pFAAA to pFD
CRISIL GVC Level-1 to Level-8
BLR AAA to D / R1 to R5
CCR AAA to CCR D
SME 1 to SME 8
SE 1 to 5 & A to C
AAA (so) to D (so)

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Non Credit Risk Rating
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Real Estate Project Rating
Broker Grading
Healthcare Institutions Grading
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AAA to D
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Grade A to Grade D
mFR1 to mFR8

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