



Press Release



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Mumbai

Indian Bank deploys CRISIL's Enterprise Risk Solution to compute Basel II capital for March 31, 2008

Indian Bank today announced that it had implemented an enterprise wide risk management system customised by CRISIL to compute regulatory capital for March 31, 2008 as per RBI guidelines for Basel II compliance.

Indian Bank is among the first banks in India to successfully implement a full suite Enterprise Risk Management system.

The Enterprise Risk Management system customised by CRISIL Risk Solutions, a division of CRISIL's 100% subsidiary - CRISIL Risk & Infrastructure Solutions Limited; comprises an advanced suite for Operational Risk management, calculation of capital as per Basel II guidelines, a module for Internal Rating and a solution for Economic Capital calculation.

Mr. M.S. Sundara Rajan, Chairman & Managing Director, Indian Bank, said, *"We were keen on achieving compliance with Basel II in a timely and efficient manner by March 31, 2008; and took necessary steps in 2006. We selected CRISIL in 2007 to implement an Enterprise Risk management suite, and are pleased that we have successfully computed capital for Basel II"*.

Extending his congratulations to Indian Bank, **Mr. Hemant Joshi, Managing Director & CEO, CRISIL Risk & Infrastructure Solutions** added that, *"Our experience with Indian Bank in the implementation of the Enterprise Risk Solution was very positive. The bank's co-operation and commitment for the success of the project was excellent and we are pleased to have served a premier institution such as Indian Bank."*

Contacts

Ramya Krishnan-Anil

Head, Market Development & Communications, CRISIL
Phone: +91-22-6758 8051
Mobile: +91 98203 42671
Facsimile: +91-22-6758 8088
Email: RamyaKA@crisil.com

Chandru Badrinarayanan

Director - Business Development,
CRISIL Risk Solutions
Phone: +91-22- 6758 8224
Facsimile: +91-22- 6758 8288
Email: cbadrinarayanan@crisil.com

D. D. Deshpande

Asst. General Manager(MCC),
Indian Bank Head office
Mobile: +91 98407 17009
Facsimile: +91-44-2526 2074
Email: deshpandedd@indianbank.co.in

About CRISIL Limited

CRISIL is India's leading Ratings, Research, Risk and Policy Advisory Company

About CRISIL Risk Solutions

CRISIL Risk Solutions is a leading provider of risk solutions for banks, financial institutions and corporates. We leverage our unique experience and are focussed on providing risk management services, consulting and software products, in the areas of credit, market and operational risk. We partner closely with leading public and private sector banks for enterprise risk management and Basel II preparedness.

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